

**Tuesday 2016/2/23**

| TIMINGS       | Room 1 (702)   | Room 2 (703)  | Room 3 (hall) |
|---------------|--|---|---------------|
| 9:00 - 10:20  | <p align="center">Chair: Wanmo KANG<br/>           9:00-9:40 plenary 1 (Room 2)<br/>           Steven KOU (National University of Singapore)<br/>           "Simulating Risk Measures"</p> <p align="center">9:40-10:20 plenary 2 (Room 2)<br/>           Yue-Kuen KWOK (Hong Kong University of Science and Technology)<br/>           "Enhanced Equity-Credit Modeling for Contingent Convertibles"</p>  |   |               |
| 10:20 - 10:40 | Coffee break   |   |               |
| 10:40 - 12:00 | <p>Chair: Yong Hyun SHIN<br/>           10:40-11:00 Yan WANG<br/>           Chinese University of Hong Kong<br/>           11:00-11:20 Byung Hwa LIM<br/>           University of Suwon<br/>           11:20-11:40 Mei Choi CHIU<br/>           Hong Kong Institute of Education</p>   | <p>Chair: Takanori ADACHI<br/>           10:40-11:00 Teruyoshi SUZUKI<br/>           Hokkaido University<br/>           11:00-11:20 Lixin WU<br/>           HKUST<br/>           11:20-11:40 Kyoko YAGI<br/>           Tokyo Metropolitan University<br/>           11:40-12:00 Fenghui YU<br/>           University of Hong Kong</p> |               |
| 12:00-13:30   | Lunch break  |   |               |
| 13:30 - 14:50 | <p align="center">Chair: Masaaki FUKASAWA<br/>           13:30-14:10 plenary 3 (Room 2)<br/>           Chiaki HARA (Kyoto University)<br/>           "Implied Ambiguity and Ambiguity Aversion"</p> <p align="center">14:10-14:50 plenary 4 (Room 2)<br/>           Hyeng Keun KOO (Ajou University)<br/>           "Real options in political economy"</p>  |   |               |
| 14:50 - 15:10 | Coffee break   |   |               |
| 15:10 - 16:10 | <p>Chair: Mei Choi CHIU<br/>           15:10-15:30 Yongjae LEE<br/>           KAIST<br/>           15:30-15:50 Yong Hyun SHIN<br/>           Sookmyung Women's University<br/>           15:50-16:10 Thai NGUYEN<br/>           University of Ulm</p>  | <p>Chair: Li-Hsien SUN<br/>           15:10-15:30 Boyu WEI<br/>           University of Hong Kong<br/>           15:30-15:50 Hideatsu TSUKAHARA<br/>           Seijo University<br/>           15:50-16:10 Qi WU<br/>           Chinese University of Hong Kong</p>   |               |
| 16:10 - 16:30 | Coffee break   |   |               |
| 16:30 - 17:50 | <p align="center">Chair: Shuenn-Jyi SHEU<br/>           16:30-17:10 plenary 5 (Room 2)<br/>           Jun SEKINE (Osaka University)<br/>           "Prediction with noisy anticipation and its application to asset pricing"</p> <p align="center">17:10-17:50 plenary 6 (Room 2)<br/>           Min DAI (National University of Singapore)<br/>           "Portfolio selection with capital gains tax, recursive utility, and regime switching"</p> |   |               |
| 17:50 - 18:10 | Closing  |   |               |